



Item 02 – GRI Sector Standard Project for Financial Services – Proposed member for Capital Markets Technical Committee

For GSSB approval

Date	31 August 2023
Meeting	14 September 2023
Project	Sector Standard Project for Financial Services
Description	The Global Sustainability Standards Board (GSSB) has identified the GRI Sector Standards for Financial Services as a priority project. The proposal was approved in the GSSB meeting of February 2023. This paper presents one additional nomination to the capital markets technical committee for information and approval by the GSSB.

This document has been prepared by the GRI Standards Division and is made available to observers at meetings of the Global Sustainability Standards Board (GSSB). It does not represent an official position of the GSSB. Board positions are set out in the GRI Sustainability Reporting Standards. The GSSB is the independent standard setting body of GRI. For more information visit www.globalreporting.org.

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1. Background

The GSSB approved the project proposal for the GRI Sector Standard Project for Financial Services in its meeting on 16 February 2023. The GRI Standards Division prepared the Terms of Reference for the technical committees and provided these to the GSSB with the project proposal in February 2023.

At its meeting on 20 July 2023, the GSSB approved 13 members to the capital markets technical committee. This document presents one additional candidate to the committee. The nominated member has confirmed their availability and interest in participating in the technical committee.

2. Selection process and criteria

In line with the due process protocol, technical committee (TC) members are appointed by the GSSB and should reflect a balance of multi-stakeholder constituencies. The approved TC has at least one person drawn from each constituency on which the membership of the GSSB is based: business enterprise, civil society, investment institution, labor, and mediating institution.

The principal criteria for selecting TC members are relevant knowledge and experience relating to the banking sector and its role in sustainable development. In addition, the Standards Division will also consider the following:

- Adequate knowledge of all parts of the capital markets sector
- Expertise in sustainability reporting in the capital markets sector
- Expert knowledge of the impacts of the capital markets sector: economic, environmental, and social

The additional proposed TC member represents the business enterprise. Following the consideration and approval from the GSSB of this additional member, the final composition of the TC is 14 candidates representing the constituencies as follows:

- Business enterprise: seven candidates
- Civil society: one candidate
- Investment institutions: two candidates
- Mediating institutions: three candidates
- Labor: one candidate



28 **3. Additional proposed member to the Capital Markets**
29 **Technical Committee**

#	Title	Organization	Constituency	Region	Extract of background and experience
1	Senior Legal and Tax Counsel	Stichting Pensioenfonds ABP	Business	Europe	<ul style="list-style-type: none">• 16+ years working with pension funds and 20 years working as legal and tax council.• Senior Legal and Tax Counsel at ABP, the largest pension fund in the Netherlands, and one of the largest 10 pension funds in the world.• In this role, advises the board on legal and tax matters regarding the international asset portfolio and financial regulation.• Responsible for ABP's tax policy and partnerships, determining and monitoring asset management agreements as well as advising on corporate law matters such as restructuring and the governance of investment entities.

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